



BEARFACTS 1988 – 1998

Las Vegas-Paradise-Pahrump (BEA-EA) [57092]

Las Vegas-Paradise-Pahrump is one of 179 BEA Economic Areas in the nation. Its 1998 population of 1,554,373 ranked 46th in the nation.

PER CAPITA PERSONAL INCOME

In 1998 Las Vegas-Paradise-Pahrump had a per capita personal income (PCPI) of \$25,807. This PCPI ranked 37th in the United States and was 96 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.6 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Las Vegas-Paradise-Pahrump was \$16,431 and ranked 36th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Las Vegas-Paradise-Pahrump had a total personal income (TPI) of \$40,113,429*. This TPI ranked 43rd in the United States. In 1988 the TPI of Las Vegas-Paradise-Pahrump was \$13,465,646* and ranked 68th in the United States. The 1998 TPI reflected an increase of 11.7 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 11.5 percent. The average annual growth rate for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Las Vegas-Paradise-Pahrump. In 1998 net earnings accounted for 67.6 percent of TPI (compared with 69.0 in 1988); dividends, interest, and rent were 20.7 percent (compared with 19.0 in 1988); and personal current transfer receipts were 11.8 percent (compared with 11.9 in 1988). From 1997 to 1998 net earnings increased 12.1 percent; dividends, interest, and rent increased 13.4 percent; and personal current transfer receipts increased 6.9 percent. From 1988 to 1998 net earnings increased on average 11.3 percent each year; dividends, interest, and rent increased on average 12.5 percent; and personal current transfer receipts increased on average 11.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Las Vegas-Paradise-Pahrump increased from \$27,436,278* in 1997 to \$30,590,775* in 1998, an increase of 11.5 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$10,597,537* to the 1998 estimate was 11.2 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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